



- Board Of Directors -



Eng: ABDEL AAL TOLBA EL BANA
CHAIRMAN AND MANAGING DIRECTOR



ABDEL AZIM MOHAMED EL ABBASSI
Executive Director (Experienced)



SAED RAMDAN ARAF
HOLDING COMPANY OF MIMING



HOSSAM MOHAMED A. AZIZ
HOLDING COMPANY OF MIMING



AHMED NAFEI FAHMY ABDEL HAMID
MEDFERT EGYPT FOR INVESTMENT



NAFEI FAHMY ABDEL HAMID
MEDFERT EGYPT FOR INVESTMENT



ESAM ABDEL WAHAB ABDO
SAUDI EGYPTIAN INDUSTRIAL INVESTMENTS COMPANY



NAGLAA ELSAID ALI DAGER
HOLDING COMPANY OF MIMING



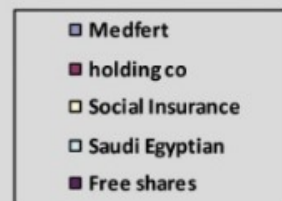
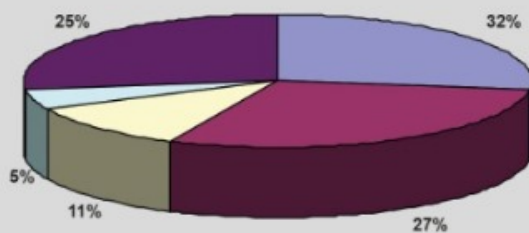
ZAINAB MOHAMED HAFEZ
EXPERIENCED



MAISA MAHMOUD SHEMAIS
THE NATIONAL AUTHORITY FOR SOCIAL INSURANCE



MOHAMED ALI SAID GAFAR
MEDFERT EGYPT FOR INVESTMENT



– EFIC in brief –

- 1929** EFIC has been established as a joint stock Egyptian company to be a leader in the production of phosphate fertilizer in Egypt & Middle East
- 1935** Establishment of the first plant in Kafr Elzayat.
- 1971** Establishment of the second plant in Assiut
- 1996** As a part of the government's privatization program, EFIC offered part of its shares in the Egyptian stock market.
- 1998** Increasing the company's issued and paid -up capital to 32.5 million pounds funded from reserves and the authorized capital was increased to 200 million pounds ,then the company's capital was increased again to 77.9 million pounds funded from reserves
- 1999** Increasing the authorized capital to 700 million pounds ,and the company's issued and paid up to 259.9 million with a nominal value of 40 pounds per share
- 2002** EFIC established a new company, in Suez called "Suez company for fertilizer production" with investment up to EGP 600 millions in which EFIC owned 99.88 % of its shares.
- 2004** The number of the company's shares has been doubled to 12.994 shares ,bringing the company's capital to 519.8 million pounds , funded from the reserves 7988
- 2005** The beginning of production of fine and granular fertilizer in Suez company
- 2007** The beginning of production of ammonia sulphate and sulfuric acid in the Suez fertilizer manufacturing company
- 2008** The number of shares has been increased from 12994056 and issued and paid -up from 519762240 to 963016320 pounds funded from reserves
- 2016** EFIC took a decision to increase the number of shares by 5% from 69301632 shares to 72766714 shares; the incremental issued and paid in capital from EGP 693016320 to EGP 727667140.
- 2021** Follow the procedures to increase the production capacity of the sulphuric acid in KafrElzayat ad Assuit



- Chairman Word -

The Board of Directors of Egyptian, Financial and Industrial Company is honoured to report to the General Assembly for the fiscal year ended December 31, 2023, which resulted in a standalone net profit before taxes of EGP 728 485 million compared to EGP 620 895 million On 31 December 2022, it made a consolidated net before tax profit of EGP 918 234 million, compared to EGP 983 622 million the previous year.

The company's management has been keen to carry out revamping on a regular basis in order to maintain the production capacity of factories and improve the product to support the company's position both in the local and international market, for example:

1. EFIC has been contracted to rehabilitate phosphate mills in factories (Kafr al-Zayyat - Assiut) and this will be completed by the beginning of 2024.
2. The rehabilitation of the Sulphuric acid production unit No. (1) in Kafr Al-Zayyat factories was completed in the third quarter of 2023.
3. All installation work for the powder and granular production units in the company's complex in Ain Sokhna was completed in the second quarter of 2023.

Egyptian Financial and Industrial Company pays great attention to the surrounding environment, believing that the clean environment has an economic and social impact on workers and the surrounding environment is no longer an assessment. The evaluation of companies no longer depends only on their profitability and no longer depends in their reputation on their financial positions only where modern concepts have emerged to help create a working environment capable of complying with the rapid developments in the economic, technological and administrative aspects around the world, the most prominent of these concepts was the social responsibility of the company and the company's role towards social responsibility ensures to some extent the support of all members of the community for its goals and its development mission and in general the company's Social responsibility is based on three criteria:

- Respect and responsibility in the sense of respect for the company's respect for the internal environment (workers) by providing all workers in factories with means of safety and occupational health of industrial security tools and clothing with the provision of a sports and social club in each factory. environmental protection and support of the community in terms of commitments that the industrial discharge from the Nile into an industrial drainage Ganag to preserve the environment inside and outside factories and provide material and health support to the surrounding environment and care for destitute families.
- The company has also worked to comply the product that the company provides to the community with the environment or in terms of initiative to provide what serves the environment and improves environmental conditions in the community and addressing various environmental problems.

The Chairman of the Board of Directors of the company sincerely thanks and appreciation to the members of the Board of Directors and **Mr. Al-Chemical / Abdelazim Mohammed Alabbasi Executive Director** and employees for their sincere cooperation in achieving the company's goals and promoting it in order to continue to serve the national economy.

Chairman

Eng., AbdelAal Tolba El Ban

- Production -

The Standalone production (per ton)

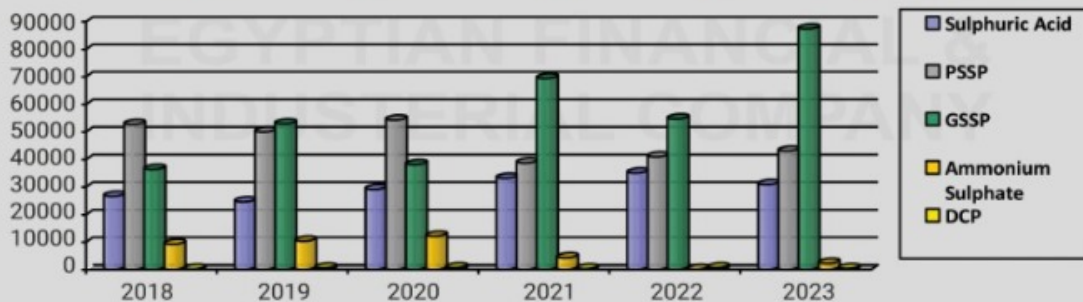
EFIC achieved the production at sales price 2434 824 million during year 2023 comparing with 1695, 521 million EGP in 2022 with improvement percentage 144%.

	2023	2022	2021	2020	2019	2018
Commercial Sulfuric Acid	276 501	236312	231543	213210	253030	194345
Powdered SSP	431 028	344895	339753	390489	444783	434737
Granulated SSP	299 902	267749	227444	100104	196666	153999
Total SSP Production	730 930	612644	567197	409593	641449	588736

The Consolidated production (per ton)

EFIC achieved the production at sales price 5 871 213 EGP million during year 2023 comparing with 3 494 161 EGP million EGP in 2022

	2023	2022	2021	2020	2019	2018
Commercial Sulfuric Acid	309 052	351180	332233	292276	246543	266915
Powdered SSP	431 028	409498	388153	543201	500336	527537
Granulated SSP	874 480	547099	694436	381755	529375	364314
Ammonium Sulfate	23 597	1570	43315	121927	104000	92830
DCP	4 860	7305	3200	7850	6500	2750



Consolidated production 2018- 2023

- Revenues -

1- Standalone Revenue In 2023

The total revenue reached to 2 347 174 million in 2023 comparing with 1795 522 million in 2022 by growth rate 131 % according to the increase in sales volumes.

	Local		Export		Total	
	Volume	Value	Volume	Value	Volume	Value
Commercial Sulfuric Acid	23 154	69 683	1 095	4 936	24 249	74 619
--	--	--	--	--	--	--
Powdered SSP	412 047	972 511	--	--	412 047	972 511
Granulated SSP	73 620	245 455	189 221	1 023 292	262 840	1 268 747
Operational SSP	30 678	30 107	--	--	30 678	30 107
Other Products	--	1 190	--	--	--	--
Total	--	1 318 946	--	1 028 228	--	2 347 174

2-Consolidated Revenues

The total revenue reached to 5 709 801 EGP million in 2023 comparing with 3 674 188 EGP million in 2022 by growth rate 155%

Revenues 2018:2023

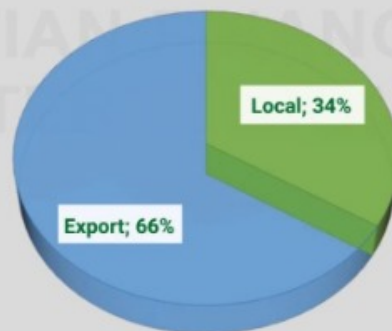
	2023	2022	2021	2020	2019	2018
Local	1 318 946	917526	668359	625680	625939	685867
Export	1 028 228	877996	498841	40667	258585	204179
Total	2 347 174	1795522	1167200	666347	884524	890046

- Revenues -

Revenues 2018 - 2023

Consolidated Revenue

	2023	2022	2021	2020	2019	2018
Local	1 929 569	1442073	1032547	1139704	1078439	1161278
Export	3 780 232	2232115	1721826	285036	672007	440352
Total	5 709 801	3674188	2754373	1423740	1750446	1601630

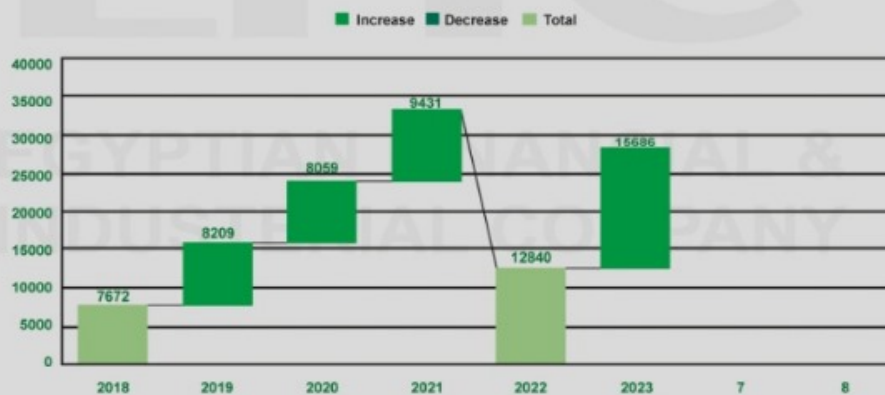


- Wages -

The total paid salaries are 252.423 EGP million in 2023 comparing to 219.043 EGP million in 2022 as following:

	2023	2022	2021	2020	2019	2018
Employees	1524	1454	1425	1427	1462	1531
Wages and compensation	230318	181923	130017	109410	112606	108489
Dividends	34436	21388	18628	16246	17065	17794
Social Insurance	22105	15732	12633	12338	14345	13681
Total	286859	219043	161278	137994	144016	140946
The labor's productivity(000'EGP)	1675	1166	740	488	708	595
The average wages of the employee	15686	12840	9431	8059	8209	7672

Average wage monthly



Average worker wage per month 2018-2023

–New Investments–

- Rehabilitation of gas washing towers in factories (Kafr El-Zayat - Assiut)
- Completion of the supplies of the Chinese acid production unit (Kimei Bao) and the work of its installations in the company's factories in Assiut
- A project was contracted for the magnesium sulphate and zinc sulphate units with a production capacity of 80 thousand tons per year in the company's factories in Assiut
- A contract was signed to supply the tasks of a factory for the production of potassium sulphate with a production capacity of 40 thousand tons per year in the company's complex in Ain Sokhna .

Renovation a complete machine for the production of superphosphate fertilizer in the company's factories in Kafr al-Zayyat .

EGYPTIAN FINANCIAL &
INDUSTRIAL COMPANY



– Standalone financial statements –

Egyptian Financial and Industrial Co. (S.A.E.) Standalone Balance Sheet as at December 31/12/2023

(In Egyptian Pound)

	Note	31/12/2023	31/12/2022
<u>Assets</u>			
<u>Non-current assets</u>			
Fixed assets (net)	4	1,101,394,895	637,000,985
Financial leasing assets (right of usufruct)	5	-	18,374,959
Projects under construction	6 a	69,920,629	181,906,776
Projects under construction financial leasing (usufruct)	-6B	-	20,557,745
Investments in subsidiaries	7	449,395,590	449,395,590
Financial investments at fair value through profit and loss	8	306,149	306,149
Financial investments - long-term deposits	9	-	8,750,000
Total non-current assets		1,621,017,263	1,316,292,204
<u>Current Assets</u>			
Inventory	10	848,991,126	509,684,209
Customers, notes receivable, and debtors	11	268,632,917	179,107,071
Amounts due from related parties	-12 A	312,543,471	113,800,095
Tax agency		12,462,228	13,388,208
Cash and its equivalent	13	225,948,954	380,197,786
Total current assets		1,668,578,696	1,196,177,369
Total assets		3,289,595,959	2,512,469,573
<u>Equity and Liabilities</u>			
<u>Equity</u>			
Issued and paid-up capital	14	727,667,140	727,667,140
Reserves	15	280,173,547	206,681,395
Retained Earnings		211,894,559	203,620,229
Profits for the period/year		588,241,479	489,947,683
Total equity		1,807,976,725	1,627,916,447
<u>Non-current liabilities</u>			
long term loans	1-17	292,013,728	59,699,705
Deferred tax liabilities	2-16	59,800,046	25,455,521
Total non-current liabilities		351,813,774	85,155,226
<u>Current liabilities</u>			
Loans that are due to be repaid within the year	2-17	27,677,946	-
Credit facilities banks	3-17	666,344,420	522,225,094
Suppliers, notes payable and creditors	18	230,631,291	110,051,851
Income tax	4-16	82,773,544	114,341,909
Amounts owed to related parties	- 12b	106,915,000	41,373,136
Provisions	19	15,463,259	11,405,910
Total current liabilities		1,129,805,460	799,397,899
Total liabilities		1,481,619,234	884,553,126
Total liabilities and equity		3,289,595,959	2,512,469,573

Head of the financial sector

Accountant / Ahmed Al-Shahat Ghoneim

Chairman of Board of Directors

Eng/ Abdel Aal EL Bana

– Standalone financial statements –

Egyptian Financial and Industrial Co(S.A.E.) Standalone Income statement for the financial
year ended December 31, 2023

<i>(In Egyptian Pound)</i>	<u>Note</u>	31/12/2023	-	31/12/2022
<i>Net sales</i>	20	2,347,174,053		1,795,521,969
<i>Cost of Sales</i>	21	(1,441,194,056)		(1,080,211,213)
<i>Gross profit</i>		<u>905,979,997</u>		<u>715,310,756</u>
<i>Add / (subtract)</i>				
<i>Other income</i>	22	23,550,849		24,440,103
<i>Selling and distribution expenses</i>	23	(195,230,999)		(149,887,617)
<i>General and administrative expenses</i>	24	(163,339,655)		(122,312,379)
<i>Other expenses</i>	25	(4,417,460)		(1,123,325)
<i>Net profits from the activity</i>		<u>566,542,732</u>		<u>466,427,538</u>
<i>Add / (subtract)</i>				
<i>Financing revenues</i>	26	90,979,024		99,008,634
<i>Financing expenses</i>	27	(174,420,217)		(45,799,015)
<i>Net financing income (costs)</i>		<u>(83,441,193)</u>		<u>53,209,619</u>
<i>Investment income</i>	28	246,952,294		101,258,160
<i>Net profits for the period before taxes (deducted)</i>		<u>730,053,833</u>		<u>620,895,317</u>
<i>Income tax</i>	4-16	(107,467,829)		(124,978,244)
<i>Deferred tax</i>	2-16	(34,344,525)		(6,899,252)
<i>Tax adjustments for previous years</i>		-		929,862
<i>Net profits for the period after taxes</i>		<u>588,241,479</u>		<u>489,947,683</u>
<i>The basic share of profits for the period "pound/share "</i>	29	7.23		6.12

Head of the financial sector
Accountant / Ahmed Al-Shahat Ghoneim

Chairman of Board of Directors
Eng/ Abdel Aal EL Bana



– Standalone financial statements –

Egyptian Financial and Industrial Co. (S.A.E.)

Standalone Cash flows statement for the financial year ended December 31, 2023

<i>(In Egyptian Pound)</i>	Note	31/12/2023	-	31/12/2022
<u>Cash flows from operating activities</u>				
Net profits for the period before tax		730,053,833		620,895,317
Adjustments to match net profits with cash flows from operating activities				
Investment income	28	(246,952,294)		(101,258,160)
Depreciation of fixed assets	4	58,237,541		42,454,314
Depreciation of usufruct assets			-	1,543,430
Capital gains		(1,081,000)		(3,471,388)
Solidarity contribution		6,154,283		4,937,140
Decrease in inventory value			-	1,112,208
Decrease in customer value		66,668		-
Differences in valuing foreign currency balances		(70,014,114)		(94,986,572)
Allotments that have served their purpose	19	(210,000)		(1,000,000)
Provisions made during the period	19	4,267,349		-
Returns due tax advance payment system		(1,650,267)		(1,208,965)
Debit interest and bank commissions paid	27	174,420,217		45,799,015
Benefits payable	26	(19,314,643)		(4,022,062)
Operating profits before changes in working capital		633,977,573		510,794,277
Change in inventory	10	(339,306,917)		(224,462,018)
Change in customer balances, notes receivable and debtors	11	(89,592,514)		(44,141,484)
Change in receivables from related parties		(54,907,546)		(67,586,279)
User of allotments	19		-	(1,109,450)
Change in supplier balances, notes payable and credit balances	18	108,426,293		23,797,826
Change in what is due to related parties		65,541,864		(9,038,713)
Employee distributions and board of directors' bonus		(44,347,632)		(39,910,507)
Taxes paid		(125,701,027)		(52,176,343)
Net cash flow from (used in) operating activities		154,090,094		96,167,309
<u>Cash flows from investing activities</u>				
Payments for the acquisition of fixed assets and projects under implementation (Including capitalized borrowing costs)	4,6	(371,712,601)		(195,332,534)
Proceeds from investment income available for sale after tax	28	9,444		83,634,444
Proceeds from revenues from investments in subsidiaries	12	93,229,305		47,624,470
Receivables from banks - deposits		8,750,000		-
Benefits earned		18,048,906		4,022,062
Proceeds from the sale of fixed assets		1,081,000		3,471,388
Net cash (used in) investing activities		(250,593,946)		(56,580,170)
<u>Cash flows from financing activities</u>				
Receivables from long-term loans	1-17	237,069,251		51,122,403
Receivables from creditor banks - overdraft	3-17	144,119,326		361,092,811
Interest and commissions paid	27	(171,882,969)		(45,799,015)
Dividends paid		(363,833,570)		(145,533,428)
Net cash flow(used in) from financing activities		(154,527,962)		220,882,771
The net increase in cash and cash equivalents during the period		(251,031,813)		260,469,910
Cash and cash equivalents at the beginning of the period	13	380,197,786		15,714,025
Foreign exchange		96,782,981		104,013,851
Cash and cash equivalents at the end of the period	13	225,948,954		380,197,786

Head of the financial sector

Accountant / Ahmed Al-Shahat Ghoneim

Chairman of Board of Directors

Eng/ Abdel Aal EL Bana

– Consolidated financial statements –

Egyptian Financial and Industrial Co. (S.A.E.) Consolidated Balance Sheet as at 31 December 2023

<i>(In Egyptian Pound)</i>	<u>Note</u>	31/12/2023	-	31/12/2022
<u>Assets</u>				
<i>Non-current assets</i>				
<i>Fixed assets (net)</i>	4	1,955,203,986		1,399,875,950
<i>Financial leasing assets (right of usufruct)</i>	5	0		18,374,959
<i>Projects under implementation</i>	6a	69,920,629		181,906,776
<i>Projects under implementation financial leasing (usufruct)</i>	-6B	0		20,557,745
<i>Financial investments at fair value through profit and loss</i>	7	306,149		306,149
<i>Financial investments - long-term deposits</i>	8			8,750,000
<i>Total non-current assets</i>		2,025,430,764		1,629,771,579
<u>Current Assets</u>				
<i>Inventory</i>	9	1,615,109,316		1,403,184,677
<i>Customers, notes receivable and debtors</i>	10	879,914,054		625,905,133
<i>Amounts due from related parties</i>	-11A	252,803,921		37,497,189
<i>Tax agency</i>		70,925,947		29,040,904
<i>Cash on hand and banks</i>	12	680,461,560		887,694,717
<i>Total current assets</i>		3,499,214,798		2,983,322,620
<i>Total assets</i>		5,524,645,562		4,613,094,199
<u>Equity</u>				
<i>Issued and paid-up capital</i>	1-13	727,667,140		727,667,140
<i>Reserves</i>	14	459,366,144		363,120,313
<i>profits stage</i>		519,627,597		318,640,667
<i>Interval distributions</i>		(54,765,843)		49,497,204
<i>Profits for the period/year</i>		699,897,645		755,391,818
<i>Total equity of the parent company</i>		2,351,792,683		2,115,322,734
<i>Non-controlling rights</i>	17	1,999,600		1,517,326
<i>Total equity</i>		2,353,792,283		2,116,840,060
<u>Liabilities</u>				
<i>Non-current liabilities</i>				
<i>long term loans</i>	18	292,013,728		75,084,319
<i>Deferred tax liabilities</i>	2-15	190,763,498		147,589,624
<i>Total non-current liabilities</i>		482,777,226		222,673,943
<u>Current liabilities</u>				
<i>Loans that are due to be repaid within the year</i>	18	43,062,561		25,384,616
<i>Banks credit balances</i>	12	642,654		9,090,234
<i>Credit facilities banks</i>	16	1,475,700,268		1,259,410,737
<i>Suppliers and creditors</i>	19	822,941,004		615,916,620
<i>Income tax</i>	4-15	174,710,418		207,833,044
<i>Due to related parties</i>	-11B	138,994,060		131,349,455
<i>Provisions</i>	20	32,025,088		24,595,490
<i>Total current liabilities</i>		2,688,076,053		2,273,580,196
<i>Total liabilities</i>		3,170,853,279		2,496,254,139
<i>Total liabilities and equity</i>		5,524,645,562		4,613,094,199

Head of the financial sector

Accountant / Ahmed Al-Shahat Ghoneim

Chairman of Board of Directors

Eng/ Abdel Aal EL Bana



– Consolidated financial statements –

Egyptian Financial and Industrial Co. (S.A.E.)

Consolidated Income Statement for the Financial Year Ended December 31, 2023

<i>(In Egyptian Pound)</i>	Note	31/12/2023	-	31/12/2022
<i>Net sales</i>	21	5,709,801,697		3,674,188,238
<i>Sales cost</i>	22	(3,975,438,101)		(2,373,352,176)
<i>Gross profit</i>		1,734,363,596		1,300,836,062
<i>Other operating revenues</i>	23	13,902,830		20,389,112
<i>Selling and distribution expenses</i>	24	(362,440,170)		(273,881,608)
<i>General and administrative expenses</i>	25	(219,958,578)		(150,569,474)
<i>Other operating expenses</i>	26	(9,404,763)		(1,275,740)
<i>Results of operating activities</i>		1,156,462,915		895,498,352
<i>Financing revenues</i>	27	159,608,582		192,900,459
<i>Financing expenses</i>	28	(397,847,261)		(107,257,843)
<i>Net financing costs</i>		(238,238,679)		85,642,616
<i>Investment income</i>	29	9,444		2,481,020
<i>Net (losses) of activity profits before income tax</i>		918,233,680		983,621,988
<i>Current income tax</i>	5-15	(174,710,418)		(208,591,665)
<i>Deferred income tax</i>	2-15	(43,173,874)		(20,104,848)
<i>Tax adjustments for previous years</i>				929,862
<i>Profits for the period/year after income tax</i>		700,349,388		755,855,337
<i>Profit for the owners of the parent company</i>		699,897,645		755,391,818
<i>Profit of minority interests/non-controlling interests</i>		451,743		463,519
<i>Net (loss) profit after income tax</i>		700,349,388		755,855,337
<i>The basic share of net profits per share</i>	30	8.33		9.42

Head of the financial sector

Accountant / Ahmed Al-Shahat Ghoneim

Chairman of Board of Directors

Eng/ Abdel Aal EL Bana

– Consolidated financial statements –

Consolidated Statement of Cash Flows for the Financial Year Ended December 31, 2023

<i>(In Egyptian Pound)</i>	<u>Note</u>	<u>31/12/2023</u>	<u>31/12/2022</u>
<u>Cash flows from operating activities</u>			
Net profit before taxes and extraordinary items		918,233,680	983,621,988
<u>Adjustments to reconcile net profit with cash flows from operating activities</u>			
Differences in valuing foreign currency balances		(129,980,253)	(185,878,049)
Investment income	30	(9,444)	(2,481,020)
Depreciation of fixed assets		99,929,694	78,948,723
Decline in customer value	10	1,681,722	152,415
Capital gains		(1,081,000)	(3,471,388)
Formed Provision		(210,000)	(1,000,000)
Provisions made during the period		7,639,598	-
Returns due tax advance payment system		(1,650,267)	(1,208,965)
Profit of operating before changes in working Capital		15,169,428	10,070,477
Debit interest and bank commissions	29	397,847,261	107,257,843
Interest receivable	28	(29,628,329)	(7,022,410)
Decrease in inventory		-	1,112,208
Operating profits before changes in working capital		1,277,942,090	980,101,822
Change in inventory	9	(211,924,639)	(516,618,874)
Change in customer and debtor balances	10	(255,690,644)	(221,603,392)
Change from related parties	-11A	(215,306,732)	(20,521,260)
Change in balances of suppliers and creditors	20	76,104,781	266,087,548
Change in related parties	-11B	7,644,605	(45,259,854)
User of allotments		-	(2,868,720)
Employee distributions and board of directors remuneration		(60,625,868)	(60,910,636)
Taxes paid		(249,718,088)	(90,733,799)
<i>Net cash (used in) operating activities</i>		368,425,506	287,672,835
<u>Cash flows from investing activities</u>			
Payments for the purchase of fixed assets and for projects under implementation	6-4	(504,338,879)	(322,275,483)
Benefits earned		27,978,062	7,022,410
Payments to purchase investments (treasury bills)		-	-
Proceeds from investments in treasury bills and government bonds		9,444	83,634,444
Net cash (used in) investing activities		(475,270,373)	(228,147,241)
<u>Cash flows from financing activities</u>			
Receipts from creditor banks (overdraft)	17	215,637,325	810,709,923
Dividends paid		(390,489,979)	(145,599,858)
Receivables from short-term loans		211,684,637	25,737,788
Receivables from banks - deposits		8,750,000	-
Interest and commissions paid	29	(363,966,430)	(107,257,843)
Net cash (used in) generated from financing activities		(318,384,447)	583,590,010
The net increase in cash and cash equivalents during the period		(425,229,315)	643,115,604
Cash and cash equivalents at the beginning of the period		878,604,483	42,579,326
Foreign exchange		226,443,738	192,909,553
Cash and cash equivalents at the end of the period		679,818,906	878,604,483

Head of the financial sector

Accountant / Ahmed Al-Shahat Ghoneim

Chairman of Board of Directors

Eng/ Abdel Aal EL Bana



– Standalone Financial Ratios –

Profitability ratio

(1000EGP)

	2023	2022	2021	2020	2019	2018
Revenue	2 347 174	1 795 522	1 167 200	666 347	884 524	890 046
COGS	(1 442 696)	(1 080 211)	(715 598)	(377 179)	(538 238)	(669 760)
NPBT	728 485	620 895	269 888	102 065	175 400	132 741
Inc. or (Dcr.) in Revenue	31%	%54	%75	(% 25)	(% 1)	% 25
COGS/ revenue	61%	%60	%61	%57	%61	%64
Gross profit / Revenue	39%	%40	%39	%43	% 39	%36
NPBT / Revenue	35%	%35	%23	% 15	% 20	% 15
NPAT	581 528	489 948	208 720	71 991	143 824	105 830
NPAT / Revenue	25%	%27	%18	%11	% 16	%12
Total Assets	3 289 155	2 512 470	1 697 461	1 493 785	1 563 922	1423182
Return On assets	18%	%20	%12	%5	%9	%7
Shareholders' Equity	1 801 263	1627916	1319006	1147404	1148480	10818572
Return On Equity (ROE)	32%	%30	%16	% 6	% 13	% 10
Inc.)Dcr.) in equity %	11%	%23	%15	% 0	% 13	% 3

Liabilities Ratio

(1000 EGP)

	2023	2022	2022	2020	2019	2018
TOTAL liabilities	3170853	2496254	1276842	1394084	1336631	1049797
TOTAL liabilities /total assets	57%	%54	%45	%51	%52	%49
TOTAL liabilities /equity	135%	%118	%81	%106	%107	%97

– Consolidated Financial Ratios –

Profitability ratio

(1000EGP)

	2023	2022	2022	2020	2019	2018
Revenue	5709802	3674188	2754373	1423740	1750446	1601630
COGS	(3975438)	(2373352)	(1937812)	(905482)	(1122573)	(1096256)
Gross profit	1734364	1300836	816561	518258	627873	505374
NPBT	918234	983622	398614	173769	269740	158225
NPBT / Revenue	16%	%27	%14	%12	%15	%10
INC (DEC) IN Revenue	55%	%33	%93	(%19)	%9	%17
COGS / Revenue	70%	%65	%70	%64	%64	%68
Gross Profit / Revenue	30%	%35	%30	%36	%36	%32
NPAT	700349	755855	304182	127021	203722	114741
Total Assets	5524646	4613094	2844602	2714036	2587002	2127982
Return On assets	13%	%16	%11	%5	%8	%5
Shareholders' Equity	2353792	2116840	1567760	1319952	1250371	1078184
Return On Equity (ROE)	30%	%36	%19	%10	%16	%11

Liability ratio

(1000EGP)

	2023	2022	2022	2020	2019	2018
TOTAL liabilities	3170853	2496254	1276842	1394084	1336631	1049797
TOTAL liabilities /total assets	57%	%54	%45	%51	%52	%49
TOTAL liabilities /equity	135%	%118	%81	%106	%107	%97

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